

FRIEDRICH NAUMANN FOUNDATION FOR FREEDOM
FINANCIAL STATEMENTS

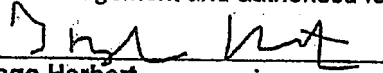
STATEMENT OF INCOME, EXPENDITURE AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2020

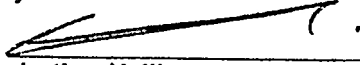
	Notes	2020 EUR	2020 TZS	2019 EUR	2019 TZS
INCOME					
Opening balance	3	195,953	487,946,315	207,335	522,227,969
Adjust for: Payment of accrued expenses of previous year		(8,339)	(20,794,009)	(7,639)	(19,240,840)
Other income		-	-	7	17,457
Fund received through third part expense	13	96,820	247,261,170	65,610	163,622,087
Funds received from FNF Germany	4	573,350	1,464,229,590	915,050	2,281,994,173
Total income		857,784	2,178,643,066	1,180,363	2,948,620,846
EXPENDITURES					
Staff cost (expert)		83,488	213,212,872	73,937	184,387,523
Staff cost	5	164,771	420,794,582	179,972	448,822,529
Partners expenses	6	14,839	37,896,055	22,001	54,867,115
Public relations	7	89,956	229,730,944	66,176	165,032,781
Education and training activities	8	428,693	1,094,802,434	523,904	1,306,536,118
Expenses on building activities	9	33,313	85,075,225	32,734	81,633,569
Motor vehicle expenses	10	2,178	5,562,208	2,950	7,356,847
Other expenses	11	44,365	113,300,048	85,100	212,226,331
Office equipment and inventory	12	2,432	6,210,877	5,752	14,344,605
Translation loss		-	(11,011,593)	-	5,705,825
Sub-total expenditures		864,035	2,195,573,652	992,526	2,480,913,243
Other expenditures					
Third party expenses		-	-	-	-
Total expenditures		864,035	2,195,573,652	992,526	2,480,913,243
(Deficit)/surplus		(6,251)	(16,930,586)	187,837	467,707,603
Represented by:					
Cash and cash equivalents	14	2,607	7,060,352	195,953	487,946,315
Accrued expenses	15	(11,918)	(32,278,595)	(8,339)	(20,794,009)
Prepayments	16	3,060	8,287,657	223	555,297
Fund balance at year end		(6,251)	(16,930,586)	187,837	467,707,603

**FRIEDRICH NAUMANN FOUNDATION FOR FREEDOM
FINANCIAL STATEMENTS**

STATEMENT OF INCOME, EXPENDITURE AND FUND BALANCE FOR THE YEAR ENDED 31 DECEMBER 2020

The Notes on pages 17 to 25 form an integral part of these financial statements. The financial statements on page 14 to 16 were approved by the management and authorised for issue on.....14.04.....2021 and were signed on its behalf by:


Inge Herbert
Chairperson of the Board


Lothar Hellberg
Regional Finance Coordinator

Report of the independent auditors - page 11 to 13.